



MCX Circular No. MCX/MCXCCL/025/2019
MCXCCL Circular No. MCXCCL/RISK/014/2019

January 17, 2019

Revision in Extreme Loss Margin (ELM)

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to Circular No. MCXCCL/RISK/003/2018 dated August 31, 2018, Clearing Members of MCXCCL are notified as under:

Currently Extreme Loss Margin (ELM) of 1% is computed on gross open positions and levied at the end-client level and then grossed up at the Trading Member and Clearing Member levels on real time basis.

MCXCCL has reviewed the risk containment measures and has decided that as part of additional risk management measures, Extreme Loss Margin (ELM) shall be increased by 0.25%.

Accordingly, Extreme Loss Margin (ELM) of 1.25% shall be levied on gross open positions and deducted from the liquid assets of Clearing Members' on an online, real time basis.

The provisions of the circular shall be effective from **January 24, 2019**.

Members are requested to take note of the same.

Mohamed Aslam Shaikh
Head – Risk Management

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

-----Corporate office -----
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